

IRFUW TREASURER REPORT February 2016

For 2015, there is a deficit of Expenditure of Income of €1948.

Affiliation Fees

Membership numbers for the 2015 period are: DUWGA 95, GWGA 15, QUB 88, UCD 100, Linked members 10, totalling 308.

Affiliation fees from the 4 associations and Linked members were €5,921 for 2015. 5,248 was transferred to GWI and €142 to UWE.

The Linked members complied with the request to pay by cheque. This helped avoid issues with coin deposits (which the bank will not accept).

Conferences/Seminars/Workshops

The May seminar made a loss of €204. The profit from the UCG 2014 conference was €520. The profit from the DUWGA 2015 profit is an estimate of €264.

The costs associated with the international UWE conference in 2015 totaled €1,583. €922 were costs associated with 2014 conferences.

Bank Fees/Expenses

The bank fees are predominantly due to credit card costs and bank transfers.

For the credit cards, there was a high annual cost (minimum €122 p.a.) and a very low credit limit, therefore the card has been cancelled.

Check of (three-year) accounts

The DUWGA Treasurer has volunteered to check the accounts are accurate.

Additional Funding - Future

A reminder that there is a request to associations to consider fund raisers for the IrFUW, in particular funding for international conferences for which delegates will be fully reimbursed (Council decision).

**Helen Mulvihill
Treasurer
February 2016**

IRFUW - Income Statement

	3 years to 31- Dec-2015	year end 2015	year end 2014	year end 2013	3 years to 31- Dec-2013
Income					
<u>Fees</u>					
Associations	€ 16,825	€ 5,701	€ 5,384	€ 5,740	€ 20,685
Linked members	€ 419	€ 220	€ 199	€ -	€ -
<u>Donations</u>					
Fellowship Fund	€ -	€ -	€ -	€ -	€ 540
Contributions	€ 59	€ -	€ 59	€ -	€ -
Ann Budd	€ 151	€ -	€ 151	€ -	€ -
V.G. Fund	€ 988	€ 563	€ 245	€ 180	€ 100
Interest, Bank	€ 6	€ 0	€ 5	€ -	€ 404
Public Speaking transfer Cork		€ -			
<u>Conferences / Seminars</u>					
Fund raising	€ 122	€ 122	€ -	€ -	€ 1,000
Ireland	€ 2,984	€ 1,621	€ 1,363	€ -	€ 1,556
International	€ -	€ -	€ -	€ -	€ -
Sundry	€ 28	€ 25	€ 2	€ 1	€ -
	€ 21,582	€ 8,253	€ 7,408	€ 5,921	€ 24,285
Expenditure					
<u>Affiliation Fees</u>					
GWI (formerly IFUW)	€ 13,981	€ 5,248	€ 4,183	€ 4,550	€ 14,537
UWE	€ 726	€ 142	€ 285	€ 299	€ 1,103
Fellowship Fund	€ -	€ -	€ -	€ -	€ 540
<u>Subscriptions</u>					
Women's Forum NI Subscriptin	€ 91	€ 48	€ 43	€ -	€ -
NWCI Subscription	€ 200	€ 100	€ 100	€ -	€ 300
V.G. Fund	€ 1,018	€ 563	€ 455	€ -	€ -
Website	€ 639	€ 90	€ 549	€ -	€ -
Public Speaking Expenses	€ 1,760	€ 62	€ 1,046	€ 651	€ 1,252
Bank Fees	€ 390	€ 274	€ 62	€ 53	€ 81
<u>Conferences / Seminars</u>					
Travel - Ireland	€ 1,942	€ -	€ 230	€ 1,712	€ 1,080
Expenses - Ireland	€ 1,969	€ 1,041	€ 927	€ -	€ -
Travel & Expenses - International Conferences	€ 7,005	€ 2,505	€ -	€ 4,500	€ 5,392
Administration	€ 127	€ 127	€ -	€ -	€ 400
Entertainment	€ -	€ -	€ -	€ -	€ 48
Donations	€ -	€ -	€ -	€ -	€ 500
Sundry	€ -	€ -	€ -	€ -	€ -
	€ 29,847	€ 10,201	€ 7,880	€ 11,766	€ 25,233
Net Expenditure	-€ 8,265	-€ 1,948	-€ 472	-€ 5,845	-€ 948

Prepared by: Helen Mulvihill
Date: February 2016

IrFUW - Balance Sheet

	31-Dec-15	31-Dec-14	31-Dec-13
ASSETS			
Prize Bond	€ 5	€ 5	€ 5
Savings Bond	€ 4,395	€ 4,395	€ 4,395
Cash at Bank			
Current account	€ 10,417	€ 12,594	€ 12,843
Savings account	€ 3,093	€ 3,092	€ 3,088
Cash account	€ -	-€ 227	
Credit card			
	<u>€ 13,510</u>	<u>€ 15,459</u>	<u>€ 15,931</u>
LIABILITIES			
Provision for UCC Association reforming	€ 852	€ 1,322	€ 1,322
	<u>€ 17,059</u>	<u>€ 18,537</u>	<u>€ 19,009</u>
Net Assets			
	<u>€ 17,059</u>	<u>€ 18,537</u>	<u>€ 19,009</u>
Represented by:			
General Reserve			
Opening Balance	€ 15,595	€ 16,067	€ 21,912
Deficit for period	-€ 1,948	-€ 472	-€ 5,845
Net Transfer from Fundraising Reserve	€ -	€ -	€ -
Net Transfer from UCC Reserve	€ 470	€ -	€ -
	<u>-€ 1,478</u>	<u>-€ 472</u>	<u>-€ 5,845</u>
Closing Balance	<u>€ 14,117</u>	<u>€ 15,595</u>	<u>€ 16,067</u>
Fundraising Reserve			
Net Transfer to General Reserve	€ 2,942	€ 2,942	€ 2,942
	€ -	€ -	€ -
	<u>€ 2,942</u>	<u>€ 2,942</u>	<u>€ 2,942</u>
Total Reserves	<u>€ 17,059</u>	<u>€ 18,537</u>	<u>€ 19,009</u>

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