

IRFUW FINANCIAL REPORT FOR NINE MONTHS ENDED 30 SEPTEMBER 2018

Gráinne Keane
IrFUW Treasurer

15th October 2018

Summary of Overall Performance

I am pleased to report that a close to break-even position was achieved for the year to date with a small deficit of €46.

“Finding Your Voice ” Fundraiser

This was a very inspiring and successful event that generated a profit of approx. €1k. The fund raised are a crucial source of funding for IrFUW’s operations. As well as being a very enjoyable day, it once again proved to be a great opportunity to meet other members.

I would like to thank all involved and ask members to support our next fundraiser in any way that they can.

The profit on this year’s event, while significant, is approx. €800 less than the profit for the event the previous year, mainly due to the fact that the date clashed with the Royal Wedding and the significant sponsorship of last year’s event, which was unfortunately not available this year.

Expenditure

Bank charges have remained at a significantly lower level due to a move in 2017 to online banking and a move away from manual lodgements and cheques where possible. We have endeavoured to eliminate room hire costs and where possible to minimise any other costs that are not crucial to IrFUW’s mission.

Affiliation Fees

The GWI dues increase was effective for 2018 and accordingly IrFUW dues from members associations increased to €26/ £23 per member in 2018, as previously approved. Due to insufficient notice of the increase , a concession was given to allow Linked Members dues to remain at €22/£19 for 2018, however Linked Members dues will match all other members dues at €26/ £23 in 2019.

IrFUW appear to have been inadvertently invoiced by GWI for a number of members in excess of our actual member numbers and we have logged an official query with GWI in relation to this, which we are currently awaiting the outcome of.

